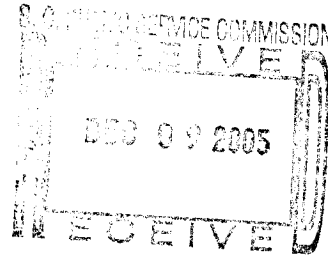


177025



December 6, 2005

The Honorable Charles Terreni  
Chief Clerk and Administrator  
South Carolina Public Service Commission  
Post Office Drawer 11649  
Columbia, South Carolina 29211



Re: SCPSC Docket No. 1999-434-E/C

Dear Mr. Terreni:

Pursuant to Regulatory Condition No. 16 adopted by the Commission by Order No. 2000-0229 in Docket No. 1999-434-E/C, Carolina Power and Light Company d/b/a Progress Energy Carolinas, Inc. is providing the Commission with an original and five (5) copies of the following documents that were recently filed with the Securities and Exchange Commission:

1. Progress Energy, Inc.'s Form U-9C-3 Report for the 3<sup>rd</sup> Quarter of 2005,
2. Florida Power Corporation's Form U-6B-2 Certificate of Notification for the 3<sup>rd</sup> Quarter of 2005,
3. Progress Capital Holding, Inc.'s Form U-6B-2 Certificate of Notification for the 3<sup>rd</sup> Quarter of 2005, and
4. Progress Energy, Inc.'s Interim Report Under Rule 24 of PUHCA for the 3<sup>rd</sup> Quarter of 2005.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Len S. Anthony'.

Len S. Anthony  
Deputy General Counsel – Regulatory Affairs

LSA/  
Attachments

c: John Flitter – S.C. Office of Regulatory Staff

224833

November 29, 2005

U.S. Securities and Exchange Commission  
100 F Street, NE  
Washington, DC 20549

Interim Report Under Rule 24 of the  
Public Utilities Holding Company Act of 1935

**Progress Energy, Inc.**  
410 S. Wilmington Street  
Raleigh, North Carolina 27601  
File No. 70-10130

Gentlemen:

In compliance with the terms and conditions of Rule 24 under the Public Utility Holding Company Act of 1935, and the Order of the Commission dated September 29, 2003, authorizing the financing transactions and business activities, the undersigned hereby certifies to the Commission that, for the calendar quarter ending September 30, 2005, from and after registration of Progress Energy, Inc. ("Progress Energy") on November 30, 2000:

- a. Any sales of any Common Stock (including original issue shares sold under a Stock Plan) and the purchase price per share and the market price per share as of the date of sale.
  - i) 287,998 shares of Common Stock for the Investor Plus Plan;
  - ii) 78,739 shares of Common Stock for the Equity Incentive Plan; and
  - iii) 126,067 shares of Common Stock for the Employee 401(k) Plan.
- b. The amount and terms of any Preferred Securities, Equity-Linked Securities, Long-term Debt or Short-term debt issued directly or indirectly by Progress Energy during the quarter.

Progress Energy's commercial paper balance at 9/30/05 was \$38,000,000. Progress Energy issued \$123,975,000 in commercial paper from 7/01/05 through 9/30/05 at a weighted average yield of 3.96% under a \$1.13 billion revolving credit facility.

- c. If Common Stock has been transferred to a seller of assets or securities of a company being acquired, the number of shares so issued, the value per share and whether the shares are restricted to the acquirer.

None.

- d. The total number of shares of Common Stock purchased or caused to be purchased on the open market for purposes of delivery under any Stock Plan.

None.

- e. The amount and terms of any Short-term debt issued by CP&L during the quarter.

Carolina Power & Light Company's ("CP&L's") commercial paper balance at 9/30/05 was \$186,900,000. CP&L issued \$488,500,000. in commercial paper from 7/01/05 through 9/30/05 at a weighted average yield of 3.84% under a \$450 million revolving credit facility.

- f. The amount and terms of any long-term notes issued by NCNG to Progress Energy during the quarter.

None.

- g. The amount and terms of any securities issued by any Nonutility Subsidiary during the quarter that are not exempt under Rule 52.

None.

- h. The amount and purpose of any Progress Guarantee issued during the quarter (other than with respect to a security issued by a Financing Subsidiary of Progress Energy) and the Subsidiary on whose behalf it was issued.

<u>Guarantor</u>	<u>Beneficiary</u>	<u>Amt (in \$)</u>	<u>Purpose of Guarantee &amp; Subsidiary (for which issued)</u>	<u>Date</u>
Progress Energy	Cook Inlet Energy Supply, LLC	5,000,000	Progress Ventures, Inc. Commodity Transactions	7/21/05
Progress Energy	Sempra Energy Trading Corp.	3,000,000	Progress Ventures, Inc. Commodity Transactions	8/11/05
Progress Energy	Enbridge Marketing (US) L.P.	5,000,000	Progress Ventures, Inc. Commodity Transactions, et al.	9/13/05
Progress Energy	NRG Power Marketing, Inc.	5,000,000	Progress Fuels	9/19/05
Progress Energy	Peoples Energy Wholesale Marketing LLC	2,000,000	Progress Ventures, Inc. Commodity Transactions, et al.	9/30/05
Progress Energy	JP Morgan Trust Co., N.A., as Trustee	300,000,000	Florida Progress Corp., FPC Capital 1 7.10% QUIPS, Series A	9/30/05

- i. The amount and purpose of any Nonutility Guarantee issued during the quarter (other than with respect to a security issued by a Financing Subsidiary of the guarantor) and the Nonutility Subsidiary on whose behalf it was issued.

None.

- j. The notional amount and principal terms of any Interest Rate Hedge or Anticipatory Hedge entered into during the quarter and the identity of the parties to the instruments.

None.

- k. With respect to each participant in the Utility Money Pool and the Non-Utility Money Pool, the maximum amount of borrowings from and loans to each Money Pool during the quarter and the range of interest rates on Money Pool borrowings and loans.

Non-Utility Money Pool: Maximum Outstanding Balances – Quarter-ending – 9/30/05

	<u>Loans to the Money Pool</u>	<u>Borrowings from the Money Pool</u>
Progress Energy	\$ 722,247,826.46	N/A
Progress Ventures, Inc.	\$0.00	\$ 225,053,051.63
Progress Energy Service Company, LLC	\$0.00	\$ 84,811,024.80
Progress Capital Holdings, Inc.	\$0.00	\$ 223,402,904.15
Progress Fuels Corporation	\$0.00	\$ 256,501,101.12
Strategic Resource Solutions Corp.	\$ 19,653,583.67	\$ 0.00

The range of interest rates on these borrowings was 3.445% to 4.201%.

Utility Money Pool: Maximum Outstanding Balances – Quarter-ending – 9/30/05

	<u>Loans to the Money Pool</u>	<u>Borrowings from the Money Pool</u>
Progress Energy	\$ 131,827,402.85	N/A
CP&L	\$ 67,165,547.37	\$ 117,086,548.72
Florida Power Corporation	\$ 56,487,432.54	\$ 105,202,228.29

The range of interest rates on these borrowings was 3.445% to 4.201%.

- l. The market-to-book ratio of Common Stock at the end of the quarterly period.

Progress Energy Common Stock Data

(as of September 30, 2005):

Total Common Stock Equity (in millions):	\$7,903
Market-to-book ratio:	1.41

- m. The name, parent company, and amount invested in any new Intermediate Subsidiary during the quarter.

None. No new Intermediate Subsidiaries were organized and no amounts were invested for such purposes during the third quarter of 2005.

- n. With respect to each Financing Subsidiary that has been formed, a representation that the financial statements of the parent company of the Financing Subsidiary shall account for the Financing Subsidiary in accordance with generally accepted accounting principles and further, with respect to each entity, (i) the name of the Financing Subsidiary, (ii) the amount invested by the parent company in the Financing Subsidiary; (iii) the balance sheet account where the investment and the cost of the investment are booked; (iv) the form of organization (e.g., corporation, limited partnership, trust, etc.) of the Financing Subsidiary; (v) the percentage owned by the parent company; and (vi) if any equity interests in the Financing Subsidiary are sold in a non-public offering, the identity of the purchasers.

None. No new Financing Subsidiaries were organized and no amounts were invested for such purposes during the third quarter of 2005.

- o. A list of Form U-6B-2 statements filed with the Commission during the quarter, including the name of the filing entity and the date of the filing.

<u>Filing Entity</u>	<u>Date of Filing</u>
Florida Power Corporation	August 25, 2005
Florida Progress Corporation (Progress Capital Holdings, Inc.)	August 25, 2005

- p. The amount and a brief description of any new investment in Energy-Related Assets (or in the equity securities of any company substantially all of whose assets consist of Energy-Related Assets), the aggregate outstanding amount of all the investments as of the end of the quarter, and a statement confirming that any investment made during the quarter did not require state commission approval.

A response to this item will be filed confidentially pursuant to 17 CFR § 250.104. None of the investments to be reported confidentially for the third quarter of 2005 required state commission approval.

- q. The aggregate outstanding amount of expenditures for development activities as of the end of the quarter.

\$2,147,263.40

- r. Consolidated balance sheets as of the end of the quarter, and separate balance sheets as of the end of the quarter for each company, including Progress Energy, that has engaged in jurisdictional financing transactions during the quarter.

**PROGRESS ENERGY, INC.**  
**UNAUDITED CONSOLIDATED BALANCE SHEETS**  
(in millions)

	September 30 2005	December 31 2004
<b>ASSETS</b>		
<b>Utility Plant</b>	<b>\$22,450</b>	<b>\$ 22,103</b>
Utility plant in service	(9,447)	(8,783)
Accumulated depreciation	13,003	13,320
Utility plant in service, net	14	13
Held for future use	1,068	799
Construction work in progress	237	231
Nuclear fuel, net of amortization	14,322	14,363
<b>Total utility plant, net</b>		
<b>Current assets</b>	<b>205</b>	<b>56</b>
Cash and cash equivalents	-	82
Short-term investments	1,200	911
Receivables, net	802	805
Inventory	535	229
Deferred fuel cost	45	114
Deferred income taxes	-	577
Assets of discontinued operations	404	174
Prepayments and other current assets	3,191	2,948
<b>Total current assets</b>		
<b>Deferred debits and other assets</b>	<b>1,082</b>	<b>1,064</b>
Regulatory assets	1,115	1,044
Nuclear decommissioning trust funds	1,924	1,838
Diversified business property, net	489	444
Miscellaneous other property and investments	3,719	3,719
Goodwill	310	337
Intangibles, net	386	262
Other assets and deferred debits	9,025	8,708
<b>Total deferred debits and other assets</b>		
<b>Total assets</b>	<b>\$ 26,538</b>	<b>\$ 26,019</b>
<b>CAPITALIZATION AND LIABILITIES</b>		
<b>Common stock equity</b>		
Common stock without par value, 500 million shares authorized, 252 and 247 million shares issued and outstanding, respectively	\$ 5,548	\$ 5,360
Unearned restricted shares	(63)	(76)
Unearned ESOP shares	(212)	(164)
Accumulated other comprehensive loss	2,630	2,526
Retained earnings	7,903	7,633
<b>Total common stock equity</b>	<b>93</b>	<b>93</b>
Preferred stock of subsidiaries-not subject to mandatory redemption	41	36
Minority interest	270	270
Long-term debt, affiliate	8,989	9,251
Long-term debt, net	17,296	17,283
<b>Total capitalization</b>		
<b>Current liabilities</b>	<b>852</b>	<b>349</b>
Current portion of long-term debt	684	630
Accounts payable and accrued liabilities	166	219
Interest accrued	148	145
Dividends declared	517	684
Short-term obligations	195	180
Customer deposits	-	152
Liabilities of discontinued operations	845	703
Other current liabilities	3,407	3,062
<b>Total current liabilities</b>		
<b>Deferred credits and other liabilities</b>	<b>399</b>	<b>625</b>
Noncurrent income tax liabilities	166	176
Accumulated deferred investment tax credits	2,600	2,654
Regulatory liabilities	1,248	1,282
Asset retirement obligations	1,045	634
Accrued pension and other benefits		

Other liabilities and deferred credits	377	303
<b>Total deferred credits and other liabilities</b>	<b>5,835</b>	<b>5,674</b>
<b>Total capitalization and liabilities</b>	<b>\$ 26,538</b>	<b>\$ 26,019</b>

**CAROLINA POWER & LIGHT COMPANY**  
**d/b/a PROGRESS ENERGY CAROLINAS, INC.**  
**UNAUDITED CONSOLIDATED BALANCE SHEETS**  
(in millions)

	0 September 30 2005	December 31 2004
<b>ASSETS</b>		
<b>Utility plant</b>		
Utility plant in service	\$ 13,832	\$ 13,521
Accumulated depreciation	(6,008)	(5,806)
Utility plant in service, net	7,824	7,715
Held for future use	5	5
Construction work in progress	473	379
Nuclear fuel, net of amortization	165	186
<b>Total utility plant, net</b>	<b>8,467</b>	<b>8,285</b>
<b>Current assets</b>		
Cash and cash equivalents	52	18
Short-term investments	-	82
Receivables, net	488	397
Receivables from affiliated companies	17	20
Inventory	403	390
Deferred fuel cost	257	140
Prepayments and other current assets	73	135
<b>Total current assets</b>	<b>1,290</b>	<b>1,182</b>
<b>Deferred debits and other assets</b>		
Regulatory assets	479	473
Nuclear decommissioning trust funds	628	581
Miscellaneous other property and investments	208	158
Other assets and deferred debits	156	108
<b>Total deferred debits and other assets</b>	<b>1,471</b>	<b>1,320</b>
<b>Total assets</b>	<b>\$ 11,228</b>	<b>\$ 10,787</b>
<b>CAPITALIZATION AND LIABILITIES</b>		
<b>Common stock equity</b>		
Common stock without par value	\$ 1,994	\$ 1,975
Unearned ESOP common stock	(63)	(76)
Accumulated other comprehensive loss	(164)	(114)
Retained earnings	1,309	1,287
<b>Total common stock equity</b>	<b>3,076</b>	<b>3,072</b>
<b>Preferred stock - not subject to mandatory redemption</b>	<b>59</b>	<b>59</b>
<b>Long-term debt, net</b>	<b>3,264</b>	<b>2,750</b>
<b>Total capitalization</b>	<b>6,399</b>	<b>5,881</b>
<b>Current liabilities</b>		
Current portion of long-term debt	-	300
Accounts payable	235	254
Payables to affiliated companies	68	83
Notes payable to affiliated companies	80	116
Short-term obligations	187	221
Customer deposits	50	45
Other current liabilities	298	256
<b>Total current liabilities</b>	<b>918</b>	<b>1,275</b>
<b>Deferred credits and other liabilities</b>		
Noncurrent income tax liabilities	939	991
Accumulated deferred investment tax credits	134	140
Regulatory liabilities	1,198	1,052
Asset retirement obligations	964	924
Accrued pension and other benefits	579	428
Other liabilities and deferred credits	97	96

<b>Total deferred credits and other liabilities</b>	<b>3,911</b>	<b>3,631</b>
<b>Total capitalization and liabilities</b>	<b>\$ 11,228</b>	<b>\$ 10,787</b>

- s. A retained earnings analysis of Progress Energy on a consolidated basis, Florida Progress and each Utility Subsidiary detailing gross earnings, goodwill impairment, if any, dividends paid out of each capital account, and the resulting capital account balances at the end of the quarter; and an analysis of the growth in Progress Energy's consolidated retained earnings, which segregates total earnings growth attributable to EWGs and FUCOs from that attributable to other Progress Energy subsidiaries.

<u>Progress Energy</u>	<u>Consolidated Retained Earnings</u> <u>(in millions)</u>
Balance 6/30/05	\$ 2,327
Current earnings	446
Current earnings from exempt projects	5
Common dividends	<u>(148)</u>
Balance 9/30/05	\$ 2,630

<u>CP&amp;L</u>	<u>Consolidated Retained Earnings</u> <u>(in millions)</u>
Balance 6/30/05	\$ 1,240
Current earnings	184
Dividend of cash to parent	(114)
Preferred dividends	<u>(1)</u>
Balance 9/30/05	\$ 1,309

<u>Florida Progress Corporation</u>	<u>Consolidated Retained Earnings</u> <u>(in millions)</u>
Balance 6/30/05	\$ 986
Current earnings	257
Dividend of cash to parent	<u>(1)</u>
Balance 9/30/05	\$1,242

<u>Florida Power Corporation</u>	<u>Retained Earnings</u> <u>(in millions)</u>
Balance 6/30/05	\$ 1,293
Current earnings	151
Dividend of cash to parent	0
Preferred dividends	<u>0</u>
Balance 9/30/05	\$ 1,444



- t. A computation in accordance with Rule 53(a) setting forth Progress Energy's "aggregate investment" in all EWGs and FUCOs, its "consolidated retained earnings" and a calculation of the amount of investment authority remaining under the July 17, 2002 order.

On September 30, 2005, Progress Energy's "aggregate investment", as defined in Rule 53(a)(1), in EWGs was approximately \$1.324 billion, or about 53.17% of Progress Energy's "consolidated retained earnings", also as defined in Rule 53(a)(1), for the four quarters ended September 30, 2005. The investment authority remaining under the July 17, 2002 order is approximately \$2.676 billion as of September 30, 2005.

- u. A statement of Progress Energy's "aggregate investment" in EWGs and FUCOs as a percentage of the following: total capitalization, net utility plant, total consolidated assets, and market value of common equity, all as of the end of the quarter.

	September 30, 2005	
	(in millions)	Percentage (1)
Total capitalization	\$18,665	7.1 %
Net utility plant	\$14,322	9.2 %
Total consolidated assets	\$26,538	5.0 %
Common Equity Market Value (2)	\$11,260	11.8 %

- (1) The above percentages assume an aggregate investment in EWGs of \$1.324 billion  
(2) Market value of common equity assumes the following:

Total common shares at 9/30/05	251,624,611
Closing share price at 9/30/05	\$44.75
Total market value	\$11,260,201,342

- v. A table showing, as of the end of the quarter, the dollar and percentage components of the capital structures of Progress Energy on a consolidated basis and of each Utility Subsidiary.

Capital Structure as of September 30, 2005 (in millions)	Progress Energy		CP&L		Florida Power Corporation	
Common stock equity	7,903	42.4%	3,076	46.1%	2,540	50.3%
Preferred securities	93	0.5%	59	0.9%	34	0.7%
Minority Interest	41	0.2%	0	0.0%	0	0.0%
Long-term debt (1)	9,841	52.7%	3,264	49.0%	2,156	42.6%
Long-term debt affiliate	270	1.4%	0	0.0%	0	0.0%
Notes to affiliated companies	0	0.0%	80	1.2%	31	0.6%
Short-term obligations	517	2.8%	187	2.8%	292	5.8%
Total	18,665	100.0%	6,666	100.0%	5,053	100.0%

- (1) Includes current portion of long-term debt

- w. For the quarterly period in which Progress Energy and its consolidated subsidiaries file their consolidated federal income tax return, information showing the calculation of Progress Energy's loss that is attributable to interest expense on the acquisition debt and a spreadsheet showing (1) the actual allocation of income taxes to each member of the consolidated group, and (2) the allocation of income taxes to each member of the consolidated group in accordance with the method prescribed by Rule 45(c).

Progress Energy and its consolidated subsidiaries filed their consolidated federal income tax return during the third quarter of 2005. A response to this item was filed confidentially pursuant to 17 CFR § 250.104.

- x. Future registration statements filed under the Securities Act of 1933 during the quarter with respect to securities that are issued in accordance with the authorization requested in the Application will be filed or incorporated by reference as exhibits.

None.

PROGRESS ENERGY, INC.

By: \_\_\_\_\_

Thomas R. Sullivan  
Treasurer

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, DC 20549

**FORM U-9C-3**

**QUARTERLY REPORT PURSUANT TO RULE 58**

For the Quarter Ended September 30, 2005

**PROGRESS ENERGY, INC.**

410 S. Wilmington Street  
Raleigh, NC 27602

<b>Contents</b>	<b>Page</b>
ITEM 1 - Organization Chart	2
ITEM 2 - Issuances and Renewals of Securities and Capital Contributions	3
ITEM 3 - Associate Transactions	3
ITEM 4 - Summary of Aggregate Investment	5
ITEM 5 - Other Investments	6
ITEM 6 – Financial Statements and Exhibits	6

## ITEM 1 – ORGANIZATION CHART

Name of Reporting Company	Energy or Gas Related Company	Date of Organization	State of Organization	Percentage of Voting Securities Held	Nature of Business
Strategic Resource Solutions Corp.	Energy	1/22/96	NC	100	Energy Services Company
Progress Ventures, Inc.	Energy	3/31/00	NC	100	Holding Company
PV Synfuels, LLC	Energy	3/31/00	NC	100	Synthetic Fuel Production
Solid Fuel, LLC	Energy	10/15/99	DE	90	Synthetic Fuel Production
Sandy River Synfuel LLC	Energy	10/15/99	DE	90	Synthetic Fuel Production
Colona Synfuel Limited Partnership, L.L.L.P.	Energy	7/6/98	DE	17	Synthetic Fuel Production
Progress Fuels Corporation	Energy	3/30/76	FL	100	Procurement and Transportation of Coal
EFC Synfuel LLC	Energy	10/15/99	DE	100	Holding Company
Ceredo Synfuel LLC	Energy	10/15/99	DE	99	Synthetic Fuel Production
Sandy River Synfuel LLC	Energy	10/15/99	DE	9	Synthetic Fuel Production
Solid Energy LLC	Energy	10/15/99	DE	99	Synthetic Fuel Production
Solid Fuel LLC	Energy	10/15/99	DE	9	Synthetic Fuel Production
Kentucky May Coal Company, Inc.	Energy	11/27/78	VA	100	Coal Mine
Kanawha River Terminals, Inc.	Energy	4/3/86	FL	100	Coal and Bulk Material Terminal
Black Hawk Synfuel LLC	Energy	8/5/99	DE	100	Synthetic Fuel Production
New River Synfuel LLC	Energy	3/9/98	CO	10	Synthetic Fuel Production
Ceredo Liquid Terminal, LLC	Energy	7/31/01	FL	100	Emulsion Products Terminal
Coal Recovery V, LLC	Energy	12/30/96	MO	25	Synthetic Fuel Production
Colona Newco, LLC	Energy	6/5/98	DE	100	Holding Company
Colona Synfuel Limited Partnership, L.L.L.P.	Energy	7/6/98	DE	20.1	Synthetic Fuel Production
Colona Sub No. 2, LLC	Energy	6/5/98	DE	100	Synthetic Fuel Production
Colona Synfuel Limited Partnership, L.L.L.P.	Energy	7/6/98	DE	1	Synthetic Fuel Production
Colona Synfuel Limited Partnership, L.L.L.P.	Energy	7/6/98	DE	12.1	Synthetic Fuel Production
Marmet Synfuel, LLC	Energy	12/7/01	DE	100	Synthetic Fuel Production
Progress Materials, Inc.	Energy	8/18/86	FL	100	Manufacturing
Progress Synfuel Holdings, Inc.	Energy	12/7/99	DE	100	Holding Company
Ceredo Synfuel LLC	Energy	10/15/99	DE	1	Synthetic Fuel Production
Sandy River Synfuel LLC	Energy	10/15/99	DE	1	Synthetic Fuel Production
Solid Energy LLC	Energy	10/15/99	DE	1	Synthetic Fuel Production
Solid Fuel LLC	Energy	10/15/99	DE	1	Synthetic Fuel Production
Riverside Synfuel, LLC	Energy	5/20/02	WV	100	Synthetic Fuel Production
Microcell Corporation	Energy	N/A*	NC	0.714 <sup>1</sup>	Investment in Fuel Cell Technology
Utech LLC	Energy	N/A*	DE	11.56	Investment in Electrotechnologies
Utech Climate Challenge Fund, LP	Energy	N/A*	DE	9.76	Investment in Electrotechnologies

\*Not applicable. Shares held as an investment

<sup>1</sup>Percentage ownership increased from 0.358% to 0.714% as the result of an additional investment made in August 2005.

## ITEM 2 - ISSUANCES AND RENEWALS OF SECURITIES AND CAPITAL CONTRIBUTION

<u>Company Issuing Security</u>	<u>Type of Security Issued</u>	<u>Principal Amount of Security</u>	<u>Issue or Renewal</u>	<u>Cost of Capital</u>	<u>Person to Whom Security Was Issued</u>	<u>Collateral Given With Security</u>	<u>Consideration Received for Each Security</u>
None	None	None	N/A	N/A	N/A	N/A	N/A

<u>Company Contributing Capital</u>	<u>Company Receiving Capital</u>	<u>Amount of Capital Contributions (in \$)</u>
Colona Sub No. 2 LLC	Colona Synfuel Limited Partnership, L.L.L.P.	149,280.00
Kanawha River Terminals, Inc.	Colona Synfuel Limited Partnership, L.L.L.P.	1,806,288.00
Colona Newco, LLC	Colona Synfuel Limited Partnership, L.L.L.P.	3,000,528.00
PV Synfuels, LLC	Colona Synfuel Limited Partnership, L.L.L.P.	2,537,760.00
PV Synfuels, LLC	Solid Fuel, LLC	10,656,505.42
EFC Synfuel, LLC	Solid Fuel, LLC	1,065,650.55
Progress Synfuel Holdings, Inc.	Solid Fuel, LLC	118,405.62
PV Synfuels, LLC	Sandy River Synfuel, LLC	31,970,453.38
EFC Synfuel LLC	Sandy River Synfuel, LLC	3,197,045.33
Progress Synfuel Holdings, Inc.	Sandy River Synfuel, LLC	355,227.26
Carolina Power & Light Company d/b/a Progress Energy Carolinas, Inc.	MicroCell Corporation	250,000.00

<u>Dividend Date</u>	<u>Company Making Dividend</u>	<u>Company Receiving Dividend</u>	<u>Dividend Amount</u>
None	N/A	N/A	N/A

## ITEM 3 - ASSOCIATE TRANSACTIONS

### Part I - Transactions Performed by Reporting Companies on Behalf of Associate Companies

<u>Reporting Company Rendering Services</u>	<u>Associate Company Receiving Services</u>	<u>Types of Services Rendered</u>	<u>Direct Costs Charged (in \$)</u>	<u>Indirect Costs Charged (in \$)</u>	<u>Cost of Capital (in \$)</u>	<u>Total Amount Billed (in \$)</u>
Progress Fuels Corporation	Winchester Production Company, Ltd	Admin Services	49,931			49,931
Progress Fuels Corporation	Kanawha River Terminals, Inc	Admin Services	164,866			164,866
Progress Fuels Corporation	Progress Materials, Inc.	Admin Services	303,83			303,83
Progress Fuels Corporation	Florida Power Corporation d/b/a Progress Energy Florida, Inc.	Coal Sales	111,005,019			111,005,019
Progress Fuels Corporation	Solid Fuel LLC	Admin Services	248,459			248,459
Progress Fuels Corporation	Ceredo Synfuel LLC	Admin Services	804,238			804,238
Progress Fuels Corporation	Solid Energy LLC	Admin Services		83,546		83,546

Powell Mountain Coal Company, Inc.	Solid Fuel LLC	Fuel Sales	18,129,643	18,129,643
Carolina Power & Light Company	Progress Fuels Corporation	Admin Services	183,642	183,642
Florida Power Corporation	Progress Fuels Corporation	Admin Services	135,216	135,216
Progress Energy Service Co., LLC	Progress Fuels Corporation	Admin Services	6,349,630	6,349,630
Florida Power Corporation	Progress Materials, Inc.	Fly Ash	158,891	158,891
Florida Power Corporation	Progress Materials, Inc.	Facilities Costs	20,963	20,963

#### ITEM 4 - SUMMARY OF AGGREGATE INVESTMENT

<u>Investments in energy-related companies:</u>	<u>(in 000's)</u>	<u>(in 000's)</u>	
Total consolidated capitalization as of 9/30/05.	\$18,665,000		Line 1
Total capitalization multiplied by 15% (line 1 multiplied by 0.15)	\$ 2,799,750		Line 2
Greater of \$50 million or line 2		\$ 2,799,750	Line 3
Total current aggregate investment: (categorized by major line of energy-related business)			
Synthetic Fuel	479,388		
Emulsion Products Terminal	0		
Manufacturing	0		
Energy Service	21,740		
Fuel Cell Technology	500		
Electrotechnologies	(5,128)		
Total current aggregate investment		\$ 496,500	Line 4
Difference between the greater of \$50 million or 15% of capitalization and the total aggregate investment of the registered holding company system (line 3 less line 4)		\$ 2,303,250	Line 5

#### Investments in gas-related companies:

Not applicable.

## ITEM 5 - OTHER INVESTMENTS\*

<u>Company</u>	<u>Investment Balance As of 11/30/00</u>
Colona Synfuel Limited Partnership, L.L.L.P.	\$ 9,092,279
Sandy River Synfuel LLC	29,981,746
Solid Fuel LLC	39,022,407
Solid Energy LLC	-
Ceredo Synfuel LLC	-
Ceredo Liquid Terminal, LLC	-
Progress Materials, Inc.	2,553,487
Strategic Resource Solutions Corp.	119,526,168
Utech Venture Capital Corporation	4,542,352
Utech Climate Challenge Fund, LP	2,249,375

\* These numbers do not include Progress Fuels Corporation (f/k/a/ Electric Fuels Corporation) as the Commission has determined that a majority of this system's subsidiaries' assets are not retainable under the standards of Section 11(b)(1) of the Act.

## ITEM 6 - FINANCIAL STATEMENTS AND EXHIBITS

### A. Financial Statements

A response to this item will be filed confidentially pursuant to 17 CFR § 250.104.

### B. Exhibits

1. A response to this item will be filed confidentially pursuant to 17 CFR § 250.104.
2. Certificate attached as Exhibit 99.1

PROGRESS ENERGY, INC.  
Registrant

Date: November 29, 2005

By: /s/ Thomas R. Sullivan  
Thomas R. Sullivan  
Treasurer

**CERTIFICATE**

A copy of the Registrant's Securities and Exchange Commission Form U-9C-3 for the previous quarter ended June 30, 2005 was filed with the following state commissions:

North Carolina Utilities Commission  
430 North Salisbury Street  
Dobbs Building  
Raleigh, North Carolina 27603-5918

Public Service Commission of South Carolina  
101 Executive Center Dr., Suite 100  
Columbia, South Carolina 29210

Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850



UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM U-6B-2**  
**CERTIFICATE OF NOTIFICATION**  
(Report period July 1, 2005 to September 30, 2005)

**Florida Power Corporation**  
410 S. Wilmington Street  
Raleigh, NC 27602

Filed by a registered holding company or subsidiary thereof pursuant to Rule U-20(d) [Reg. Section 250.20, paragraph 36,652] or U-47 [Reg. Section 250.47, paragraph 36,620] adopted under the Public Utility Holding Company Act of 1935.

Certificate is filed by Florida Power Corporation.

This certificate is notice that the above named company has issued, renewed, or guaranteed the security or securities described herein which issue, renewal or guaranty was exempted from the provisions of section 6(a) of the Public Utility Holding Company Act of 1935, and was neither the subject of a declaration or application on Form U-1 nor included within the exemption provided by U-48, [Reg. Section 250.48, paragraph 36,621].

1. Type of the security or securities.

Commercial Paper

2. Issue, renewal or guaranty.

Issuance

3. Principal amount of each security.

The commercial paper balance at 9/30/05 was \$292,091,000.00. Florida Power Corporation issued \$504,691,000.00 in commercial paper from 7/01/05 through 9/30/05.

4. Rate of interest per annum of each security.

3.904% Weighted Average Rate

5. Date of issue, renewal or guarantee of each security.

July 1, 2005 through September 30, 2005

6. If renewal of security, give date of original issue.

N/A

7. Date of maturity of each security. (In case of demand notes, indicate "on demand").

N/A

8. Name of the person to whom each security was issued, renewed or guaranteed.

Merrill Lynch, SunTrust Bank and J.P. Morgan

9. Collateral given with each security, if any.

None

10. Consideration received for each security.

Cash

11. Application of proceeds of each security.

Proceeds were used for general corporate purposes.

12. Indicate by a check after the applicable statement below whether the issue, renewal or guaranty of each security was exempt from the provisions of Section 6(a) because of:

- a. The provision contained in the first sentence of section 6(b);
- b. The provisions contained in the fourth sentence of section 6(b); and
- c. The provisions contained in any rule of the Commission other than Rule U-48 [X]

13. If the security or securities were exempt from the provisions of section 6(a) by virtue of the first sentence of section 6(b), give the figures which indicate that the security or securities aggregate (together with all other than outstanding notes and drafts of a maturity of nine months or less, exclusive of days of grace, as to which company is primarily or secondarily liable) not more than 5 per centum of the principal amount and par value of the other securities of such company then outstanding. (Demand notes, regardless of how long they may have been outstanding shall be considered as maturing in not more than nine months for the purposes of the exemption from section 6(a) of the Act granted by the first sentence of section 6(b).

N/A

14. If the security or securities are exempt from the provisions of section 6(a) because of the fourth sentence of section 6(b), name the security outstanding on January 1, 1935, pursuant to the terms of which the security or securities herein described have been issued.

N/A

15. If the security or securities are exempt from the provisions of section 6(a) because of any rule of the Commission other than Rule U-48 (Reg. Section 250.48, paragraph 36,621) designate the rule under which exemption is claimed.

Rule 52(a)

Florida Power Corporation

By: \_\_\_\_\_  
Thomas R. Sullivan  
Treasurer

Date: November 29, 2005

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM U-6B-2**  
**CERTIFICATE OF NOTIFICATION**  
(Report period July 1, 2005 to September 30, 2005)

**Progress Capital Holdings, Inc.**  
410 S. Wilmington Street  
Raleigh, NC 27602

Filed by a registered holding company or subsidiary thereof pursuant to Rule U-20(d) [Reg. Section 250.20, paragraph 36,652] or U-47 [Reg. Section 250.47, paragraph 36,620] adopted under the Public Utility Holding Company Act of 1935.

Certificate is filed by Florida Progress Corporation for its subsidiary Progress Capital Holdings, Inc.

This certificate is notice that the above named company has issued, renewed, or guaranteed the security or securities described herein which issue, renewal or guaranty was exempted from the provisions of section 6(a) of the Public Utility Holding Company Act of 1935, and was neither the subject of a declaration or application on Form U-1 nor included within the exemption provided by U-48, [Reg. Section 250.48, paragraph 36,621].

1. Type of the security or securities.

None

2. Issue, renewal or guaranty.

N/A

3. Principal amount of each security.

N/A

4. Rate of interest per annum of each security.

N/A

5. Date of issue, renewal or guarantee of each security.

N/A

6. If renewal of security, give date of original issue.

N/A

7. Date of maturity of each security. (In case of demand notes, indicate "on demand")

N/A

8. Name of the person to whom each security was issued, renewed or guaranteed.

N/A

9. Collateral given with each security, if any.

N/A

10. Consideration received for each security.

N/A

11. Application of proceeds of each security.

Money pool borrowings were used for general corporate purposes and to make loans to subsidiaries as follows:

Progress Capital Holdings, Inc. Intercompany (Borrowings) Loans:

<u>Lending Company</u>	<u>Borrowing Company</u>	<u>Net Quarter Change (\$)</u>	<u>09/30/05 Balance (\$)</u>
Progress Capital Holdings, Inc.	Florida Progress Funding Corporation	(2,428.00)	61,098.00
Progress Provisional Holdings, Inc.	Progress Capital Holdings, Inc.	(21,550.85)	0.00
Progress Capital Holdings, Inc.	Progress Telecom Corporation	(4,927,086.61)	29,956,257.46
Progress Capital Holdings, Inc.	Florida Progress Corporation	341,871.91	62,261,591.98
Progress Capital Holdings, Inc.	West Drum Holdings Corporation	(33,443.08)	1,514,845.41

The range of interest rates on these borrowings was 3.445% to 4.201%.

12. Indicate by a check after the applicable statement below whether the issue, renewal or guaranty of each security was exempt from the provisions of section 6(a) because of:

- a. The provision contained in the first sentence of section 6(b);
- b. The provisions contained in the fourth sentence of section 6(b); and
- c. The provisions contained in any rule of the Commission other than Rule U-48 [X]

13. If the security or securities were exempt from the provisions of section 6(a) by virtue of the first sentence of section 6(b), give the figures which indicate that the security or securities aggregate (together with all other than outstanding notes and drafts of a maturity of nine months or less, exclusive of days of grace, as to which company is primarily or secondarily liable) not more than 5 per centum of the principal amount and par value of the other securities of such company then outstanding. (Demand notes, regardless of how long they may have been outstanding shall be considered as maturing in not more than nine months for the purposes of the exemption from section 6(a) of the Act granted by the first sentence of section 6(b).

N/A

14. If the security or securities are exempt from the provisions of section 6(a) because of the fourth sentence of section 6(b), name the security outstanding on January 1, 1935, pursuant to the terms of which the security or securities herein described have been issued.

N/A

15. If the security or securities are exempt from the provisions of section 6(a) because of any rule of the Commission other than Rule U-48 (Reg. Section 250.48, paragraph 36,621) designate the rule under which exemption is claimed.

Rule 52(b)

Progress Capital Holdings, Inc.,  
a subsidiary of Florida Progress Corporation

By: /s/ Thomas R. Sullivan  
Thomas R. Sullivan  
Treasurer

Date: November 29, 2005